Europcar Group UK Limited

Supplier Payment Practices & Action Plan Summary

1. Payment Performance (Jan – Jun 2026)

- **Average Payment Time:** 36 days.
- **Payment Speed:** 90.4% of invoices paid within 60 days (34% within 30 days).
- **Late Payments:** 71.5% were paid outside agreed terms. This is primarily due to standard weekly batching cycles causing 30-day invoices to settle between Days 34–40. **0% of these were delayed due to formal disputes.**

2. Action Plan to Achieve ≥95% Compliance

To reach our target of paying ≥95.5% of invoices within 60 days by H1 2027, we are implementing:

- **Payment Run Re-alignment:** Shifting 30-day payment runs forward by 7 days to eliminate minor batching delays.
- **Automated E-Invoicing:** Expanding auto-approval rules and rate-card tolerances for top high-volume suppliers (fleet-repair, glass, valeting).
- **Expedited OEM Matching:** Accelerating fleet invoice validation to resolve discrepancies faster.

3. Supplier Resources & Information

- **Standard Terms:** Typically 60 days from invoice date or 45 days from end of month (specific contracts use 7, 14, or 30 days). Maximum agreed term is 90 days.
- **E-Invoicing:** We actively offer electronic invoicing for qualifying contracts for faster processing.
- **Statutory Data:** View our full UK Government reporting data at: https://check-payment-practices.service.gov.uk/company/01089053